

# Investment Case

**Almarai operates in a dynamic and resilient market, where our strong market leadership allows us to set industry standards and drive sustained growth. Our proven track record for delivering value to shareholders reflects our commitment to consistent returns and long term investor confidence. With a focus on stable top and bottom-line growth, we continue to strengthen our core businesses while expanding our reach across key markets, while also pursuing growth through strategic acquisitions to reinforce our leadership in the food and beverage industry.**

## Market leadership

- Almarai occupies the top spot in almost all market segments in which it operates
- Today, Almarai is still ranked first in the food manufacturing industry and second in overall top companies for ESG performance as rated by ESG Invest on Tadawul

## Stable top and bottom-line growth

- Revenue growth for 2024 was 7%, led by Dairy and Poultry categories
- Net income increased by 13% in 2024 to reach ₪ 2,313 million, compared to ₪ 2,049 million in the previous year
- Planned expansion of Poultry category resulted in a higher CAPEX spend of ₪ 3.6 billion, against last year's spend of ₪ 2.5 billion

## Track record for delivering value to shareholders

- Dividend payment amounting to ₪ 1.0 per share, totaling ₪ 1 billion to be paid to shareholders for the 2024 year
- Share price has increased more than 3x since listing, reflecting the confidence of our shareholders in Almarai

## Additional growth from bolt-on acquisitions

- Drive growth in core markets, notably Poultry while continuing to expand market share in GCC and Foodservice
- Multiple successful acquisitions in the last five years driving both top and bottom-line growth

