

Consolidated Statement of Profit or Loss

For the year ended 31 December 2024

	Notes	31 December 2024 ﷼'000	31 December 2023 ﷼'000
Revenue	33	20,979,512	19,575,585
Cost of Sales	27	(14,315,460)	(13,524,295)
Gross Profit		6,664,052	6,051,290
Selling and Distribution Expenses	28	(2,993,918)	(2,789,745)
General and Administration Expenses	29	(508,149)	(469,023)
Other Expenses, net	30	(63,166)	(64,461)
Impairment Loss on Financial Assets	14	(103,458)	(34,173)
Operating Profit		2,995,361	2,693,888
Finance Cost, net	31	(530,260)	(527,019)
Share of Results of Associate	12	(1,774)	(1,064)
Profit before Zakat and Income Tax		2,463,327	2,165,805
Zakat	25	(105,326)	(85,101)
Income Tax	24,25	(44,334)	(29,175)
Profit for the year		2,313,667	2,051,529
Profit for the year Attributable to:			
Shareholders of the Company		2,313,100	2,049,123
Non-Controlling Interests		567	2,406
		2,313,667	2,051,529
Earnings per Share (﷼), based on Profit for the year Attributable to Shareholders of the Company			
- Basic	32	2.34	2.08
- Diluted	32	2.31	2.05

The accompanying notes form an integral part of these Consolidated Financial Statements, which have been authorised for issue by the Board of Directors on behalf of the Shareholders and signed on its behalf by:

Danko Maras
Chief Financial Officer

Abdullah Albader
Chief Executive Officer

**HH Prince Naif Bin Sultan Bin
Mohammed Bin Saud Al Kabeer**
Chairman